

We are registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers and investing.

## What investment services and advice can you provide me?

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Our firm offers investment advisory services, which are fully described in our Form ADV Part 2A (“Disclosure Brochure”). Our services include financial planning and investment consulting, and investment management services. As part of our standard services, we monitor investments that we manage on a continuous and ongoing basis. Financial planning and investment consulting recommendations are not actively monitored. There are no material limitations to our monitoring. We accept discretionary authority to implement the recommended transactions in client accounts. The level of discretion is determined in our agreement and there are no material limitations on the authority. We do not offer advice only with respect to proprietary products. We offer advice on various mutual funds, exchange-traded funds (“ETFs”), individual debt and equity securities, and independent investment managers. For certain financially qualified clients, we recommend investments in private investment funds. Our services are subject minimum portfolio value of \$250,000 and a minimum fee of \$750 per quarter.

**Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure and available to all clients or by going here: [Form ADV Part 2A Brochure](#)**

### *Let’s discuss...*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## What fees will I pay?

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We offer our services on a fee basis. We charge a fixed or hourly fee for financial planning and investment consulting and a fee based upon assets under management for investment management and wealth management services. For ongoing services, the annual fee is prorated and charged quarterly.

In addition to FourThought’s fees, clients are responsible for the fees and expenses associated with the investment of their assets, including charges imposed directly by the custodian of the client’s account, any transaction charges imposed by the broker-dealer executing securities transactions for the client’s account, fees charged by external managers of separately managed accounts, and fees and expenses of mutual funds and other pooled investment vehicles held in or for the client’s account. For further discussion concerning Four Thought’s brokerage practices, please see Item 12 of this Disclosure Brochure. All fees paid to FourThought are separate and distinct from the fees charged by third-party managers. The client should review any fees charged by the third-party managers and/or pooled investment vehicles and the fees charged by FourThought to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

The more assets there are in your advisory accounts, the more you will pay in fees. This fee arrangement gives us an incentive to encourage you to increase the assets in your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **Additional information about our fees can be found in Item 5 of our Disclosure Brochure and available to all clients or by going here: [Form ADV Part 2A Brochure](#)**

*Let’s discuss... Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## Relationship Summary

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

- We and our affiliates refer clients to third-party service providers and are eligible to receive additional compensation for those referrals.
- We receive benefits from Fidelity, the custodian we recommend to clients. This gives us an incentive to recommend Fidelity over custodians who do not offer similar benefits.

*Let's discuss... How might your conflicts of interest affect me, and how will you address them?*

**For additional information, please refer to Item 12 of our Disclosure Brochure: [Form ADV Part 2A Brochure](#)**

### **How do your financial professionals make money?**

~~Our financial professionals are compensated through salary, bonus, and/or a share of our firm's profits. A portion of that compensation typically is correlated to the amount of client assets they service, the revenue our firm earns from clients, the revenue our affiliates generate from the professional's services or recommendations, and/or whether the financial professional has increased client assets under our management. One of our financial professionals has the potential to be compensated by our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), based on our firm's revenues or earnings. This gives the financial professional an incentive to encourage you to increase the size of your investment portfolio that we manage. For additional information, please refer to Item 5 of your financial professional's ADV Part 2B brochure supplement.~~

**Additional information about our financial professionals can be found on their respective Form ADV Part 2 Brochure Supplements that you will be provided.**

### **Do you or your financial professionals have legal or disciplinary history?**

Yes. You can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

*Let's discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?*

You can find additional information about our services on our website at <http://www.fourthoughtpw.com> and in our Disclosure Brochure. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please email us at [donnaguinta@fourthought.com](mailto:donnaguinta@fourthought.com) or call us at (941) 408-8557.

*Let's discuss... Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*